



**Bill 6-24, *Property Tax Credit – Disabled Veterans*
Montgomery County Council
June 11, 2024
Support**

The Montgomery County Chamber of Commerce (MCCC) supports Bill 6-24, *Property Tax Credit - Disabled Veterans*. Thank you to the sponsor, Councilmember Natali Fani-González, and co-sponsor, Council President Andrew Friedson, for introducing Bill 6-24.

Bill 6-24 proposes to establish a property tax credit for military veterans who are at least 50 percent disabled and whose federal adjusted gross income does not exceed \$100K. This proposed change would enhance the already existing County property tax credit to seniors over 65 and retired veterans.

MCCC supports incentives that bolster the ability to keep retirees here in Montgomery County, and in particular retired military veterans and disabled military service members. Supporting military and service disabled veterans has been a longtime MCCC priority, most notably through efforts of the Montgomery County Chamber Community Foundation's (MCCCF) Veterans Institute for Procurement (VIP) program.

The VIP program is the first of its kind free training program for service-disabled veteran-owned small businesses and Maryland veteran-owned small businesses. Veteran-owned company "C-level" executives receive 27 hours of comprehensive instruction on how to accelerate their federal government contracting business skills.

Montgomery County's incentives and support for military veterans and retirees are not always competitive with other jurisdictions. It is imperative that Montgomery County continue to support military and disabled veterans by offering competitive tax credits and incentives to remain here and, if able, choose to be part of the local workforce or pursue entrepreneurial activities.

For these reasons, the Montgomery County Chamber of Commerce supports Bill 6-24 and respectfully requests favorable consideration of the bill.

The Montgomery County Chamber of Commerce, on behalf of our members, advocates for growth in business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and a proud Montgomery County Green Certified Business.

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