To Lead, Advocate and Connect as the Voice of Business

SENATE BILL 973: Maryland Technology Development Corporation

EDUCATION, HEALTH, AND ENVIRONMENTAL AFFAIRS COMMITTEE

FEBRUARY 23, 2017

SUPPORT

The Montgomery County Chamber of Commerce ("MCCC"), as the voice of Montgomery County business, **supports Senate Bill 973** which seeks to update public ethics law so that the Maryland Technology Development Corporation (TEDCO) is able to attract and retain the appropriate individuals to serve on the Board of Directors.

The State of Maryland is uniquely situated to accelerate the success of young companies in the bio health and cybersecurity fields, in particular. TEDCO serves as a 'hub of Maryland's entrepreneurial network.' In that capacity, they benefit from the involvement of key individuals from industry, government and the venture capital community. Updating the public ethics laws and adopting specified procedures to govern conflicts of interest will ensure that TEDCO continues to support and expand the success of young companies in Maryland.

For these reasons, we request a **favorable report** on Senate Bill 973.

The Montgomery County Chamber of Commerce (MCCC) accelerates the success of our members by advocating for increased business opportunities, strategic investment in infrastructure and balanced tax reform to advance Metro Maryland as a regional, national and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and is proud to be a Montgomery County Green Certified Business.

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