



To Lead, Advocate and Connect as the Voice of Business

**HOUSE BILL 873: INCOME TAX CREDIT – SECURITY CLEARANCES –
EMPLOYER COSTS – EXTENSION**

WAYS AND MEANS COMMITTEE

FEBRUARY 22, 2017

SUPPORT

The Montgomery County Chamber of Commerce ("MCCC"), as the voice of Montgomery County business, **supports House Bill 873**, which extends from January 1, 2017, to January 1, 2022, the termination of an income tax credit that specified individuals or corporations may claim against the State income tax for costs incurred to obtain federal security clearances, to rent specified facilities, and to construct or renovate a sensitive compartmented information facility.

Montgomery County has the second highest number of small businesses that sell to the federal government. Compliance in government contracting is extensive and expensive. MCCC was actively engaged in passage of this law in 2012. The extension of this existing and effective tax credit positions Maryland to continue to be a hospitable environment for the success of government contractors.

For this reason, we request a **favorable report on House Bill 873**.

The Montgomery County Chamber of Commerce (MCCC) accelerates the success of our members by advocating for increased business opportunities, strategic investment in infrastructure and balanced tax reform to advance Metro Maryland as a regional, national and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and is proud to be a Montgomery County Green Certified Business.