



To Lead, Advocate and Connect as the Voice of Business

HOUSE BILL 347: CYBERSECURITY INVESTMENT FUND AND ENTERPRISE FUND – HIGHER EDUCATION LOAN REPLAYMENT – EXPANDED USE

ECONOMIC MATTERS AND APPROPRIATIONS COMMITTEES

FEBRUARY 22, 2017

SUPPORT

The Montgomery County Chamber of Commerce ("MCCC"), as the voice of Montgomery County business, **supports House Bill 347** which expands the authorized uses of the Cybersecurity Investment Fund and the Enterprise Fund within the Maryland Technology Development Corporation to include authorizing specified companies to use funding received from the Fund to assist in the repayment of higher education loans owed by employees of the company who meet specified income limits.

Talent attraction and retention is a major issue for many MCCC members. This is further exacerbated by the high cost of living, especially with regard to housing, in our region. This bill provides an additional tool to a company to be able to offer an incentive to a potential employee who has student loan debt.

For these reasons, we request a **favorable report** on House Bill 347.

The Montgomery County Chamber of Commerce (MCCC) accelerates the success of our members by advocating for increased business opportunities, strategic investment in infrastructure and balanced tax reform to advance Metro Maryland as a regional, national and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and is proud to be a Montgomery County Green Certified Business.

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