



To Lead, Advocate and Connect as the Voice of Business

Public Hearing on Bill 10-19, Legislative Branch - Economic Impact Statements - Amendments

June 11, 2019

SUPPORT

The Montgomery County Chamber of Commerce (MCCC) accelerates the success of our over 500 members by advocating for increased business opportunities, strategic investment in infrastructure, and balanced tax reform to advance Metro Maryland as a regional, national, and global location for business success. Established in 1959, MCCC is an independent non-profit membership organization and is proud to be a Montgomery County Green Certified Business.

Bill 10-19 would require the Director of the Office of Legislative Oversight to prepare economic impact statements for each proposed legislation. The bill also expands the required contents of an economic impact statement to include effects on the County's workforce, tax policy, property values, incomes, operating costs to businesses and non-profits operating in the County, capital investment from the private sector, economic development, and the County's competitiveness.

The requirement for such an analysis to be done for every bill introduced ensures impacts on all stakeholders are considered. Continuing, it will also help the public better understand all the intended and unintended consequences of legislation.

In order to help our members accelerate their success, we need the support of Montgomery County government. MCCC commends Councilmember Friedson and the co-sponsors of this legislation, which will ensure policies are created with the economic competitiveness of the County in mind.