



**Montgomery County Chamber of Commerce**

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FOR IMMEDIATE RELEASE  
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**MONTGOMERY COUNTY CHAMBER OF COMMERCE STATEMENT ON THE  
PASSAGE OF *SMALL BUSINESS RUNWAY EXTENSION ACT OF 2018 (HR 6330)***

ROCKVILLE, MD, December 7, 2018 – Yesterday, the United States Senate passed the *Small Business Runway Extension Act of 2018 (HR 6330)*. The bill now goes to the President for his signature.

This bipartisan legislation – spearheaded by the Montgomery County Chamber of Commerce (MCCC) GovConNet Council – lengthens the time by which the U.S. Small Business Administration measures business size through revenue from the average of the past three years to the average of the past five years. This modification is designed to reduce the impact of rapid-growth years, which may prematurely eject a small business out of their size standard.

“This bill provides a pathway to growth for small businesses nationwide,” said MCCC Executive Vice President Barbara Ashe. “By increasing the amount of time used to calculate revenue, small businesses will have a better chance of transitioning more successfully into midsize businesses.”

MCCC thanks U.S. Senator Ben Cardin (D-MD) for his leadership on this bill, House sponsors Rep. Steve Knight (R-CA) and Rep. Yvette Clark (D-NY), House and Senate Small Business Committee leadership, the MCCC GovConNet Council – in particular Steve Ramaley of Miles & Stockbridge, P.C. and Lisa Firestone of Managed Care Advisors, Inc. for testifying before Congress in support of the bill – and our partners at Bloomberg Government.

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